

Retail Banking

The future of retail banking operational risk

Acin is pioneering the global standard for operational risk management for organisations that want to continuously improve.

Stay one step ahead of the regulator.

Retail banks face unique challenges in the industry such as higher operational costs across a more distributed network, and higher levels of internal fraud and misconduct. They also have a higher possibility of unintentional errors and an inadequate level of control. A shift towards higher and clearer standards of consumer protection requires firms to put their customers' needs first.

For anyone in charge of operational risk in retail banking, Acin can help you to identify and fix weak data and then move to prioritise remediation. Acin can also provide regulation and risk alerts to ensure you stay abreast of the latest developments and move towards a dynamic risk assessment.

New business models, complex value chains, regulatory challenges, and increasing digitization have created unknown operational risks for banks in recent years. In the last 10 years, financial institutions have collectively incurred fines and financial losses of almost a trillion dollars due to operational risk events.

Banks have started putting in place foundational elements such as loss event reporting and risk-control self-assessments (RCSAs) and developing operational risk capital models. With an ever faster moving regulatory and digital environment, banks need to be agile and adaptable.

The rise of AI technology, increased data availability, and new business models and value chains are transforming the ways banks serve customers, interact with third parties, and operate internally.

Acin can help with all stages of the operational risk lifecycle.



Risk Mitigation

- Reducing control gaps
- Strengthening control design
- Moving to dynamic risk assessments



Cost Reduction / Avoidance

- Tackling non-controls, duplication & proliferation
- Know where to focus: Less time on analysis
- Platform solution: Less time on manual processes



Stakeholder Management

- Quantification of OpRisk
- Peer comparison and assurance
- Evidence improvements



Six essential elements of operational risk management



A single source of truth

For all operational risk data - informed by an industry network and external data



Intelligent analytics

Generating actionable insights for operational risk management



A unified digital platform

For organising, managing and benchmarking operational risk data



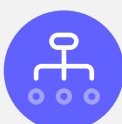
Insightful dashboards

For risk management practitioners, management and executives



Data-driven insights

That help evidence the state of your operational risk framework



Innovative peer-to-peer benchmarking

Of operational risk data so participants share ongoing learning and increase resilience for all

Examples: How Acin will be able to benefit your firm

Executives, Boards & NEDs

Data-driven insights clearly informing the relative strength of your operational risk framework versus industry peers enabling you to take assurance, or make a challenge, accordingly

1LOD / 2LOD

Easy-to-access operational risk data, analytics and insight including new risks and controls informed by a peer network

Chief Risk Officer

Evidence your risk and control framework health to stakeholders on a data-driven basis, free of manual data aggregation and dashboard building

2LOD

All operational risk data, intelligently linked and visualised together, enhanced by insights from peers to help proactively feed your registers

Senior Managers (SM&CR/LFI/MIC)

See the risks and controls you are responsible for and demonstrate the reasonable steps taken to control your business

3LOD

Access to the front-to-back operational risk framework and data, including benchmarks to peers, enabling you to focus attention and testing according to the insights

About Acin

Acin is a leading provider of risk analytics and intelligence to the financial services industry. Our actionable information and network connect clients and empowers them to manage non-financial risk efficiently, holistically and dynamically.

We have built the defining data platform for non-financial risk control, equipping our clients to assess, calibrate and quantify their data – transforming operational risk control from a manual, qualitative and subjective discipline into one that is automated, quantitative, and robust. We're backed by Fitch, JP Morgan, Barclays, Citi, Lloyds and BNP Paribas who are backing our vision to create a safer risk environment for all.

For more information

Acin, Level 1, Equitable House
47 King William Street, London, EC4R 9AF